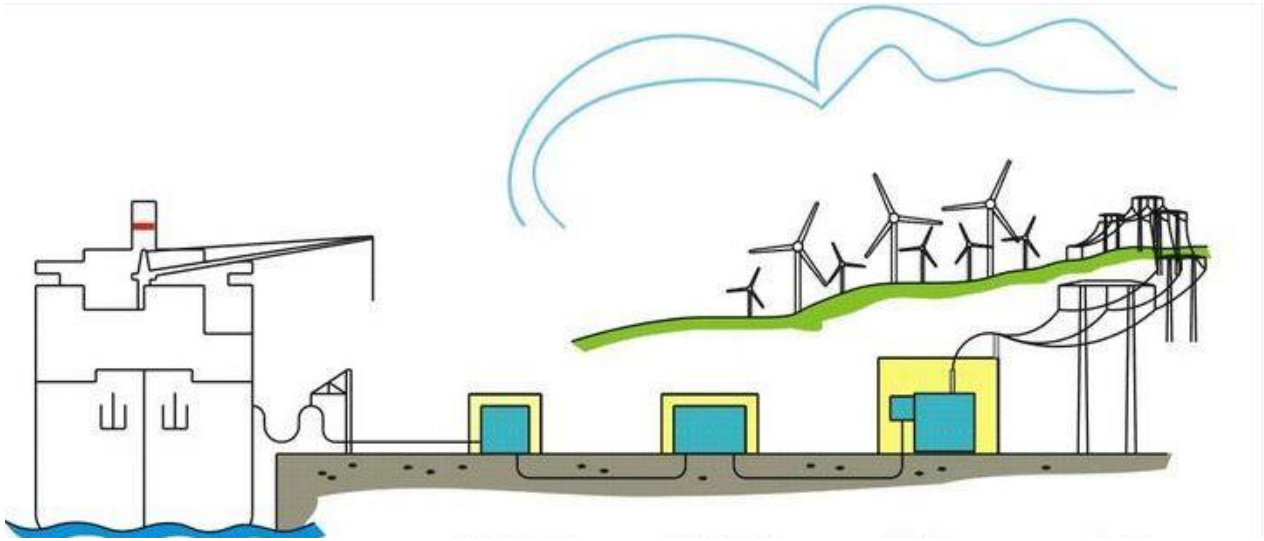

The Blending Call from a Practical Standpoint

Dimitrios V. Lyridis, Assoc. Professor
Laboratory for Maritime Transport, Director
School of Naval Architecture & Marine Engineering
NATIONAL TECHNICAL UNIVERSITY OF ATHENS

CEF, Blending Call Workshop
Athens, 23-6-2017

Contents

- Specificities
- Opportunities
- Challenges & Problems
- Suggestions
- Conclusions

Specificities

- Works
- Funding rate
- Mature projects
- CBA separate evaluation
- Letter of Support

Opportunities

- Projects ready to roll out
- Commercially Interesting
- Partly bankable
- True benefits balancing costs (at least partly)
- Sustainability

Problems

- Long preparation phase
- Long pre-evaluation phase
- Long evaluation phase
- Separate CBA evaluation (slightly adjusted)
- Long deployment phase (problem?)

Problems (MoS)

- Two ports, One line: One project? One loan?
- 50% for Ports (not bankable???)
- 50% for Vessels (bankable)
- Long agreement phase, disparate investments
- CBA

Problems (CBA)

- CBA separately evaluated
- Social impact vs over funding
  - Either not possible to conclude financial non-viability
  - Either not possible to conclude socio-economic impact
- Financial vs Economic analysis
- Sensitivity analysis & Risk assessment
- CBA in blending different
  - Stress scenarios
  - Funding gap = min {funding gap, maximum co-funding}

Suggestions

- Flexibility
- Comprehensive network
- Insular states

Thank You !